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About the NMLS SAFE MLO Exam. Following the mortgage meltdown of the late 00's, the U.S. government passed " The SAFE Mortgage Licensing Act of 2008 ." As a result, all licensed Mortgage Loan Originators were required to pass a standard national test created by NMLS. The goal of NMLS and its exam, is to establish a common threshold to receive a MLO license, while also developing a set of practices that regulate mortgage loan originators.

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testing, pre-licensing and continuing education, and

The Mortgage Loan Originator (MLO) Testing Handbook

3 4. MLO Compensation (12 CFR 1026.36(d)) a. MLO compensation basis b. The rules for who may compensate an MLO D. TILA-RESPA Integrated Disclosure Rule (TRID) ("Know Before You Owe") 1. Subtopics

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Thankfully, we've taken the time to analyze the frontrunners of the field and have provided you with a cheat sheet of the best NMLS test prep courses. Read on to find the best providers of practice questions and other study materials for your specific needs— as well as a brief overview of their services and offerings.

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