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Of International Monetary

Since 1990, international monetary relations have become extremely prominent in practice, and the study of their political economy has accordingly increased in importance. Exchange rate policies have in fact been at the center of what are arguably the two most striking recent developments in the international economy: the creation of a

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THE POLITICAL ECONOMY OF INTERNATIONAL MONETARY RELATIONS

monetary policy may generate international spillovers outside of the macroeconomic realm, for political economy reasons. 1 The strong conclusion about the lack of gains from international coordination has stimulated a great deal of new research on the sources of coordination gains. For

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international level, the character of the international monetary system depends on strategic interaction among governments, driven by their national concerns ...

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An international monetary regime is a set of clearly defined principles, rules, and conventions that regulate and harmonize the economic policies of member nations. From the perspective of international political economy, such a regime is something of an international public good. When a sufficient number of governments commit credibly to a set of international monetary rules, the result is that goods, services, and capital can flow across borders relatively unimpeded by currency concerns, ...

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Political economy is the integration of political and economic factors in our analysis of modern society. Inasmuch as just about everyone would agree that politics and economics are intricately

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and irretrievably interwoven—politics affects the economy and the economy affects politics—this approach seems natural.

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Contemporary international political economy appeared as a subfield of the study of international relations during the era of Cold War rivalry between the Soviet Union and the United States (1945–91). Analyses initially focused largely on international security but later came to include economic security and the role of market actors—including multinational corporations, international banks, cartels (e.g., OPEC), and international organizations (e.g., the IMF)—in national and ...

Political economy - International political economy ...

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Although some distinguished scholars have touched on the issue of monetary power, there has been until now no standard text on the subject. Integrating security studies and international political economy, this book is a timely synthesis that will be important to the entire discipline of international relations.

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Domestic Politics of International Monetary Order: the Gold Standard. This page is a summary of an essay written by Lawrence Broz, titled "The Domestic Politics of International Monetary Order: the Gold Standard." Recognizing that a smoothly functioning monetary regime deviates from "natural state of affairs," Broz is deeply concerned with the question of how macroeconomic policy cooperation among member states--the key prerequisite of the regime's existence--is achievable.

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The study of international political economy is the study of interactions between markets and politics; the influence of markets on politics and the influence of policy on markets. The core of IPE is international money and international finance, and there is a particular focus on the 2008 financial crisis, its causes and its consequences.

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The International Monetary Fund in the Global Economy is a careful, persuasive application of the ideas and methods of modern political economy to a crucially important topic. It will be of

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interest to any serious scholar or student of international political economy, international relations, and international economics.'

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