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elements are cash flows,
time of occurrence of cash
flows, interest rates, and
measure of economic worth.
1.2 (a) Capital funds are
money used to finance
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2.1 (1) $(F/P, 10\%, 7) =$
1.9487 (2) $(A/P, 12\%, 10) = 0$
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blank-and-tarquin/ 2.7 (a) F
 $= 3000(F/P, 10\%, 12) +$

$5000(F/P, 10\%, 8) =$

$3000(3.1384) + 5000(2.1436)$

$= \$20,133.20$ (b) Sum two

calculator functions

$FV(10, 12, , -3000) +$

$FV(10, 8, -5000) 9,415.29 +$

$10,717.94 = \$20,133.23$ (c)

If the spreadsheet function

is $= -FV(10\%, 12, , 3000) -$

$FV(10\%, 8, , 5000)$, the display

is $\$20,133.23$ 2.8 (a) $P =$

$30,000,000(P/F, 10\%, 5) -$

$15,000,000 =$

$30,000,000(0.6209 \dots)$

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